



MKANGO RESOURCES LTD.  
550 Burrard Street, Suite 2900,  
Vancouver,  
BC V6C 0A3  
Canada

## **MKANGO RENEWS LICENCE FOR SONGWE HILL RARE EARTHS PROJECT IN MALAWI**

**London / Vancouver: December 12, 2018** - Mkango Resources Ltd. (AIM / TSXV: MKA) (the "Company" or "Mkango"), the rare earths exploration and development company focused on Malawi, is pleased to announce that the Government of Malawi has granted a further two-year renewal from 21<sup>st</sup> January 2019 to 21<sup>st</sup> January 2021 for Exclusive Prospecting Licence ("EPL") 0284 ("the Phalombe Licence"), in southeast Malawi. Mkango's flagship project, the Songwe Hill Rare Earths Project is located in the Phalombe Licence.

### **About Mkango Resources Limited**

Mkango's primary business is exploration for rare earth elements and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa". The Company holds interests in three exclusive prospecting licenses in Malawi: the Phalombe licence, the Thambani licence and the Chimimbe Hill licence.

For more information, please visit [www.mkango.ca](http://www.mkango.ca).

### **Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement may have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

### **Cautionary Note Regarding Forward-Looking Statements**

This news release contains forward-looking statements (within the meaning of that term under applicable securities laws) with respect to Mkango, its business and the Project. Generally, forward looking statements can be identified by the use of words such as "plans", "expects" or "is expected", "scheduled", "estimates" "intends", "anticipates", "believes", or variations of such words and phrases, or statements that certain actions, events or results "can", "may", "could", "would", "should", "might" or "will", occur or be achieved, or the negative connotations thereof. Forward looking statements in this news release include statements with respect to the global market for products using the rare earth metals the Company is exploring for, completion of the feasibility study and of the transactions contemplated in the agreement with Talaxis, as well as the use of proceeds from the investments into the Company by Talaxis and the timing of such expenditures. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such

forward-looking statements. Such factors and risks include, without limiting the foregoing, market demand for the metals and associated downstream products for which Mkango is exploring, researching and developing, the positive results of a feasibility study on the Project, delays in obtaining financing or governmental or stock exchange approvals. The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.

**For further information on Mkango, please contact:  
Mkango Resources Limited**

William Dawes  
Chief Executive Officer  
[will@mkango.ca](mailto:will@mkango.ca)

Alexander Lemon  
President  
[alex@mkango.ca](mailto:alex@mkango.ca)

UK: +44 207 3722 744  
Canada: +1 403 444 5979  
[www.mkango.ca](http://www.mkango.ca)  
@MkangoResources

**Blytheweigh**

Financial Public Relations  
Tim Blythe, Camilla Horsfall, Julia Tilley  
UK: +44 207 138 3204

**SP Angel Corporate Finance LLP**

Nominated Adviser and Joint Broker  
Jeff Keating, Caroline Rowe  
UK: +44 20 3470 0470

**Alternative Resource Capital**

Joint Broker  
Alex Wood, Rob Collins  
UK: +44 20 7186 9004; +44 20 7186 9001

***The TSX Venture Exchange has neither approved nor disapproved the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

*This press release does not constitute an offer to sell or a solicitation of an offer to buy any equity or other securities of the Company in the United States. The securities of the Company will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.*